

**NEW JERSEY ASSOCIATION OF REALTORS® STANDARD FORM OF
INFORMED CONSENT TO DUAL AGENCY
(BUYER)**

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1 This Agreement evidences Buyer's consent that the Brokerage Firm, as Buyer's Agent, may act as a Disclosed Dual Agent in
2 order to represent both Buyer and Seller in the same real estate transaction, and seeks Buyer's consent to allow Buyer's Agent to
3 act as a Disclosed Dual Agent when the opportunity arises. Buyer should be aware that a real estate licensee may legally act as a
4 Disclosed Dual Agent only with Buyer's and Seller's informed written consent.

5
6 Buyer understands that Disclosed Dual Agency (representing more than one party to a transaction) has the potential of creating a
7 conflict of interest in that both Seller and Buyer may intend to rely on the Buyer's Agent's advice, and their respective interests
8 may be adverse to each other. Therefore, when acting as a Disclosed Dual Agent, Buyer's Agent will not represent the interests
9 of Buyer to the exclusion or detriment of the interests of a Seller; nor will Buyer's Agent represent the interests of Seller to the
10 exclusion and detriment of the interests of Buyer.

11
12 As a Disclosed Dual Agent of both the Seller and the Buyer, Buyer's Agent will be working equally for both parties to the real
13 estate transaction, and will provide services to complete the transaction **without** the full range of fiduciary duties ordinarily
14 owed by an agent who represents Buyer alone, or the Seller alone. In the preparation of offers and counteroffers between Buyer
15 and Seller, Buyer's Agent will act only as an intermediary to facilitate the transaction rather than as an active negotiator
16 representing either the Buyer or Seller in a fiduciary capacity. By consenting to this dual agency, Buyer is giving up the right to
17 undivided loyalty and will be owed only limited duties of disclosure by the Buyer's Agent.

18
19 For example, Buyer acknowledges that Buyer's Agent, as a Disclosed Dual Agent, is not permitted, under law, to disclose to
20 either Buyer or Seller any confidential information which has been, or will be communicated to Buyer's Agent by either of the
21 parties to the transaction. Moreover, Buyer's Agent is not permitted to disclose (without the express written permission of the
22 Seller) to the Buyer that such Seller will accept a price less than the full listing price. Nor will Buyer's Agent disclose (without
23 the express written permission of the Buyer) to the Seller that Buyer will pay a sum greater than the price offered by Buyer. It is
24 also impermissible for Buyer's Agent to advise or counsel either the Buyer or Seller on how to gain an advantage at the expense
25 of the other party on the basis of confidential information obtained from or about the other party.

26
27 Buyer acknowledges receipt of the Consumer Information Statement on New Jersey Real Estate Relationships.

28
29 I, _____ AS AN AUTHORIZED REPRESENTATIVE OF
30 (Name of Licensee)

31 _____ INTEND, AS OF THIS TIME, TO WORK WITH YOU
32 (Name of Firm)

33 (BUYER) AS A BUYER'S AGENT AND DISCLOSED DUAL AGENT IF THE OPPORTUNITY ARISES.

34
35 **If Buyer does not understand all of the provisions of this Informed Consent to Dual Agency, legal advice should be**
36 **sought before signing.**

37
38 By signing below, Buyer acknowledges that Buyer has read and understood this Informed Consent to Dual Agency and gives
39 consent to Buyer's Agent to act as a Disclosed Dual Agent.

40
41 _____
42 BUYER'S SIGNATURE

_____ BROKERAGE FIRM

43
44 _____
45 BUYER'S SIGNATURE

_____ ADDRESS

46
47 _____
48 BUYER'S SIGNATURE

_____ CITY, STATE, ZIP CODE

49
50 _____
51 BUYER'S SIGNATURE

_____ SALESPERSON'S SIGNATURE

52
53 _____
54 DATE